

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 243rd  
**QUARTERLY  
REPORT AND  
BALANCE  
SHEET**

FOR THE  
**Half Year ended  
July 14th, 1947**

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Chairman: Mr. F. EGAN.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A.  
Auditors: H. J. WALPOLE and JAS. SMITH, C.R.A., Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.  
Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, C.H., M.P., LORD RUSHOLME, MAJOR C. C. POOLE, M.P., and T. GWINNETT, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 14th, 1947.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. F. W. MORGAN.....	Sept., 1947	20	16	...	6	...	4	26	Not Possible, 1.
Mr. W. J. DAVIS.....	"	30	26	7	6	3	...	42	Ill, 2.
*Mr. J. W. STAFFORD.....	"	30	25	8	5	...	...	38	
Mr. A. HEATHCOTE.....	Mar., 1948	30	29	16	1	1	13	60	
Mr. G. H. SMITH.....	"	30	7	...	...	4	3	14	Ill, 21. Holiday, 2.
Mr. F. EGAN.....	"	30	30	25	8	8	15	86	
Mr. J. HINDS.....	Sept., 1948	30	30	17	7	8	6	68	
Mr. J. SMITH.....	"	30	25	...	...	4	...	29	Ill, 4. Not Possible, 1.
Mr. C. W. DEAKIN.....	"	30	30	19	1	1	8	59	
Mr. L. HARPER.....	"	2	2	2	...	...	...	4	
Mr. EDW. COLLINS.....	Mar., 1949	30	9	...	1	...	...	10	Not Possible, 21.
Mr. JOS. WRENCH.....	"	30	29	...	7	3	1	40	
Mr. F. DAY (Resigned).....	"	30	30	25	...	...	15	70	

Those marked \* retire, but are eligible for re-election. Mr. W. J. Davis does not seek re-election. Mr. F. Day has resigned.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. C. BROWN.....	13	13	Mr. S. LONGWORTH.....	13	12	Mr. THOMAS SUTTON.....	13	13
*Mr. F. EGAN.....	13	11	Mr. A. HEATHCOTE.....	13	12	Mr. H. V. POWELL (Ill 1).....	13	12
*Mr. A. WALKER.....	13	7	Miss M. REDMILE (Ill 1).....	13	12	Mr. W. A. BUSBY.....	13	13

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee.

Candidate.	Proposer.	Seconder.
Mr. L. HARPER.....	Mr. T. H. Smith.....	Mr. J. Milburn.
Mr. C. HINDS.....	Mr. G. Webb.....	Mr. H. J. Hollyoake.
Mr. A. KIRKLAND.....	Mr. H. A. Knight.....	Mrs. E. Archer.
*Mr. F. W. MORGAN.....	Mr. T. G. Claridge.....	Mr. W. Selby and others.
*Mr. J. W. STAFFORD.....	Mrs. J. Hill.....	Mrs. G. King and others.

\* Retiring Members, eligible for re-election.

Voting will take place at the General Office on Wednesday, September 3rd, between 8 a.m. and 12 noon, and 2 p.m. to 7-30 p.m.

Voting papers will be issued upon production by the Members of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies to the Educational Committee:—

Candidate.	Proposer.	Seconder.
*Mr. C. BROWN.....	Mr. H. V. Powell.....	Mr. W. A. Busby.
*Mr. F. EGAN.....	Mr. C. W. Deakin.....	Mr. S. Wood.
Mr. J. HINDS.....	Mr. F. Day.....	Mrs. F. Egan.
*Mr. A. WALKER.....	Mr. H. V. Powell.....	Mr. C. Brown.
Mr. S. WOOD.....	Mr. G. Claridge.....	Mr. J. Hinds.

\* Retiring Members, eligible for re-election.

Voting will take place at the Half-yearly Meeting on Wednesday, September 3rd, 1947.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, September 3rd, 1947

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.

2. Report of Committee.

3. Recommendations of Committee:—

- (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).
- (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).
- (c) £1. 1s. to the Dordon Nursing Association.
- (d) £1. 1s. to the Polesworth Nursing Association.
- (e) £1. 1s. to the Amington and Shuttington Nursing Association.
- (f) £1. 1s. to the Hopwas Nursing Association.
- (g) £1. 1s. to the Mile Oak Ambulance Fund.

4. Adoption of the Balance Sheet, including the Educational Committee's Statement.

5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked \*).

6. Elections:—

- (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
- (b) Three Members to the Educational Committee.
- (c) Arbitrators.
- (d) Auditors. Messrs. H. J. Walpole and Jas. Smith.
- (e) Scrutineer (Mr. A. E. Langtry retires, but is eligible for re-election).
- (f) One Member to serve on the General Committee till March, 1949, in place of Mr. F. Day, resigned, as per Rule 23 (i).

7. Nominations of Three Members to serve on the Educational Committee. Messrs. S. Longworth, A. Heathcote, and Miss M. Redmile are the retiring Members and are eligible for re-election.

8. Reports of Delegates:—

- (a) Co-operative Congress at Brighton.
- (b) C.W.S. Divisional Meetings at Derby and Burton-on-Trent.
- (c) Stafford District Conference.

9. Declaration of the election of Three Members to the General Committee.



# COMMITTEE'S REPORT.

## LADIES AND GENTLEMEN,

We present herewith our report on the activities of the Society for the last trading period which ended on July 14th, 1947, together with the audited accounts, and we trust the same will meet with your approval.

**TRADE.**—The Sales for the Half Year were £268,836. For the previous Half Year they were £267,442, and for the corresponding period of last year £246,793.

**MEMBERSHIP.**—This is now 13,297. At the beginning of the last Half Year it was 13,077. During this period 386 have joined and 166 have withdrawn or left the district.

**CAPITAL.**—The Value of Share Capital at the end of the Half Year was £679,749 as compared to £675,608 at the commencement and £668,134 for the corresponding period.

Small Savings claims were £13,511 as compared to £13,377 on January 13th, 1947.

Loan Capital was £312,030, while on January 13th, 1947, it stood at £279,881, and for the corresponding period of last year it was £256,569.

On the re-invested capital this Half Year we have made a profit of £681, but this will not recur as we have received notification of a reduction in the interest rates on some of our Investments which will materially affect the Investments Revenue Account.

**PURCHASES.**—The Trade purchases made during this period were £195,774, made up of £152,294 from the C.W.S. Ltd., or 77.8 per cent; £36,858 from private firms, or 18.8 per cent; £3,563 from Productive Societies, or 1.9 per cent; and £3,059 from local sources, or 1.5 per cent. The Departmental purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery .....	81.8	Mill.....	100.0
Outfitting and Tailoring.....	64.5	Greengrocery .....	22.1
Fish .....	68.1	Drapery and Millinery .....	52.3
Dairy .....	99.5	Chemistry .....	19.7
Boot Repairs .....	84.6	Coal .....	79.4
Bakery and Confectionery .....	83.9	Milk Bar and Cafe .....	64.6
Butchery .....	96.0	Boots.....	54.9
Sweets and Tobacco.....	97.1	Furnishing and Crockery .....	56.8

From the Productive Societies the following purchases were made:—

	Per cent.		Per cent.
Drapery .....	6.9	Boots and Shoes.....	15.1
Outfitting and Tailoring.....	24.1		

**BREAD OUTPUT.**—During the Half Year this was 209,598 stones (14lb. each). For the last Half Year it was 202,098 stones (14lb. each), and for the corresponding period of last year 183,825 stones (16lb. each).

**DAIRY SALES.**—The sales of Milk for the Half Year were 225,592 gallons. For last Half Year 197,001 gallons, and for the corresponding period of last year 220,691 gallons.

**MEMBERS' PURCHASES.**—These averaged 15s. 6½d. per week. Last Half Year they were 15s. 8½d., and for the corresponding period of last year they were 14s. 10d. per week. The actual trading Members this Half Year were 11,493, and their average purchases equalled 18s. per week. For last Half Year the average was 18s. 4½d. per week, and for last year 17s. 3d. per week.

**SURPLUS DISPOSABLE.**—This is £17,860. 19s. 9d. We recommend it to be allocated as follows:—

	£	s.	d.
To Share Interest .....	4500	0	0
Dividend to Members at 1s. 9d. in the £ .....	10587	10	0
Educational Committee.....	354	16	3
Provision for Income Tax and Profits Tax.....	2000	0	0
Balance carried forward.....	418	13	6
	<b>£17860</b>	<b>19</b>	<b>9</b>

**DIVIDEND.**—This will be paid out at the Central premises on Thursday, Friday, and Saturday, September 4th, 5th, and 6th, as usual between 10 a.m. to 12 noon and 1-30 to 4 p.m., and 4-30 to 6 p.m.

**GENERAL.**—Mr. F. Day has resigned from the General Committee and Mr. W. J. Davis has intimated his intention of not seeking re-election at the Half-yearly meeting. Both these gentlemen have given a long period of service to the Society and have served as Chairmen of the Committee and also as Chairmen of the various Sub-Committees. They have given conscientious and valuable assistance in directing the affairs of the Society and our thanks are tendered to them.

There have been four retirements of employees since our last report. Mr. Albert Brown of the Delivery Department on March 27th. Mr. John Myatt, Delivery Department, March 27th. Mr. H. W. Richards, Grocery Department, on July 3rd, and Mr. F. Armstrong, Delivery Department, on August 7th, 1947.

Mr. Brown has been in the service of the Society for 46 years, Mr. Myatt for 32 years, Mr. Armstrong for 35 years, and Mr. Richards for 39 years. Each of them has rendered useful service to the Society and we trust they will all have a long, healthy, and happy retirement.

Two of our old and respected employees have passed away recently. Mr. J. Higginbottom, retired Furnishing Department Manager, and Mr. J. Young, retired Painter of the Works Department. Mr. Higginbottom was one of the first employees of the Society and Mr. Young served for 21 years before his retirement on pension. It is regretted that both these pensioners had to endure long illnesses. We extend to their relatives deepest sympathy in their loss.

On March 24th we opened a new department on Colehill, i.e., the Ladies' Hairdressing. Miss A. Taylor, of Lincoln, was appointed to control the department. She has had much experience in Ladies' Hairdressing, &c., and we hope to receive the support of our lady members and to give you the utmost satisfaction. Complete manicures are also undertaken and children's hairdressing. On July 31st we opened up our third branch at Glascote, having purchased the property and business of Messrs. Clifford and Sons. We hope the Glascote members will wholeheartedly support this department as we shall do all we possibly can through the branch manager to supply your requirements.

Mr. H. V. Powell has been appointed as Manager of the Branch. He has worked for the Society from his boyhood days and is deeply interested in Co-operation. He has devoted some of his spare time to studying Co-operative Management (General and Branch organisation) and the Management of Foodstuffs, &c., and was successful in passing examinations in this connection. He now has the opportunity of using his experience, which we feel will be to the benefit of our members and the Society.

**SCHOLARSHIPS.**—The response to our advertisement regarding Memorial Scholarships was very disappointing this year and we trust more interest will be displayed in the future. The successful entrants were:—

Employees' Senior—Mr. R. H. White, of the Leys Office.

Employees' Junior—Miss Doreen Walker, of the Furnishing Cash Office.

Members'—Mrs. K. Hawthorne, of 26, Halford Street, Tamworth.

Arrangements were made for them to attend for one week at a Co-operative Union Summer School at the Normal College, Bangor, in August. All expenses were paid.

With continued thanks to you for the support given to the Society and also to the staffs of the various departments.

Yours faithfully, on behalf of the Committee,

F. EGAN, Chairman.

GEO. A. STOCK, Secretary.



# BALANCE SHEET FOR THE HALF YEAR ENDED JULY 14th, 1947

Dr.

## CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions.....	46522	7	3
Loans .....	49580	7	4
Small Savings Contributions.....	2803	13	11
Sales Club Deposits.....	959	8	10
Twenty Weeks' Club Deposits.....	15216	9	5
Investments—Share and Loan.....	2964	19	7
Sale of Goods.....	268636	16	1
Rents.....	63	7	1
Fees—Entrance and Nomination.....	126	5	7
Trade Bonus.....	392	2	4
Insurance Agency.....	124	1	8
Collective Life Assurance Claims.....	877	2	0
National Health Insurance Allowance.....	7	3	7
Commission .....	467	9	8
Bank Interest.....	74	16	6
Employees' Superannuation Fund.....	397	6	8
Interest—Farm Mortgage.....	72	10	0
Hire-Purchase Repayments.....	61	12	6
Sale of Rolling Stock.....	31	10	0
Employees' Income Tax .....	1324	3	0
Collective Life Assurance Rebate .....	565	7	10
Income Tax refunded.....	327	10	0
Excess Profits Tax refund.....	3450	8	0

## MEMBERS PLEASE NOTE.

**Bring your Share Books  
to the Office for Audit before  
August 30th, 1947. — Share  
Books ready from Sept. 20th.**

Total Receipts.....	395046	18	10
Balance of Cash in hand, January 13th, 1947.....	1155	13	5
Balance of Cash in Bank, January 13th, 1947.....	30777	7	2
Bank Balance, July 14th, 1947 .....	2779	17	5
	£429759	16	10

PAYMENTS.	£	s.	d.	£	s.	d.
By Withdrawals—						
Share .....	66435	6	8			
Loan .....	21055	15	4			
Small Savings.....	2821	16	7			
Sales Club.....	288	13	8			
Twenty Weeks' Club.....	14939	13	6			
Purchase of Goods and Carriage.....	199525	10	11			
Expenses of Management and Production...	47150	18	7			
Bank Charges.....	118	7	10			
Dividend to Members.....	11178	8	1			
Educational Grant.....	354	13	9			
Insurance Agency.....	106	17	6			
Collective Life Assurance—						
Premium .....	1059	2	0			
Claims .....	814	5	2			
				1873	7	2
Subscriptions and Donations.....	199	7	0			
Cottage Expenses.....	49	9	5			
Pensions (S. & D. A/c.).....	38	3	2			
Income Tax.....	1101	7	6			
Employees' Superannuation.....	389	10	9			
Investments.....	55710	0	0			
Horses purchased.....	166	19	0			
Fire-prevention Expenses—Surplus and Deficiency A/c....	46	2	0			
Employees' Superannuation Fund—Repayments.....	91	19	8			
Land and Buildings purchased.....	907	9	0			
Fixtures purchased.....	1108	3	7			
Employees' Income Tax .....	1483	10	0			
Rolling Stock purchased.....	1361	11	6			
Memorial Scholarship .....	1	10	0			

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160** (Funeral Department)

**Private Mortuary Chapel Cremations arranged  
Memorials of all descriptions**

After hours: Tamworth 314, or call at 52, Barbara Street, Tamworth,  
477, Main Road, Glascoate, or 7, Edward Street, Tamworth

Total Payments.....	428504	12	2
Balance of Cash in hand, July 14th, 1947.....	1255	4	8
	£429759	16	10



Dr.

## EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distributive .....	20542	5	6			
Productive .....	8944	12	2			
Carting .....	5889	9	0			
				35376	6	8
Fees—Auditors .....				88	8	0
Rents, Rates, and Insurance .....				1498	19	3
Other Expenses .....				10902	14	8
Interest—						
Share Capital (Interim) .....	4455	1	0			
" (estimated) .....	4500	0	0			
				8955	1	0
Loan .....				3624	5	3
Small Savings Bank Deposits .....				152	11	1
Employees' Superannuation Fund .....				404	2	10
Bank Charges .....				118	7	10
Depreciation .....				2544	10	0

£63665 6 7

By Interest chargeable to Cottage—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account .....	12323	19	2
National Health Insurance Allowance .....	7	3	7
Commission .....	467	9	8
Insurance Agency .....	17	18	3
Bank Interest .....	74	16	6
Fees and Fines .....	126	5	7
Balance to Trade Account—			
Productive .....	11960	14	0
Distributive .....	28923	13	6
Carting .....	9756	11	11

50640 19 5

CARTING EXPENSES—	£	s.	d.
Distributive .....	9691	11	11
Productive .....	65	0	0
	£9756	11	11

## TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, January 13th, 1947 .....				36336	16	5
Goods purchased and Carriage .....				195774	3	1
Productive Expenses .....	12025	14	0			
Distributive Expenses .....	38615	5	5			
				50640	19	5
Surplus, to Surplus and Deficiency Account .....				25737	7	11

£308489 6 10

By Goods sold .....	£	s.	d.
Trade Bonus .....	268836	6	7
Trade Dividend—Investments Account .....	392	2	4
Trade Dividend—Investments Account .....	7033	6	10
Stock on hand, July 14th, 1947 .....	32227	11	1

## DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	58715	11	0	Fishmongering .....	1610	9	7
Bakery .....	48888	15	2	Sweets, Tobacco, &c. ....	12087	11	6
Mill .....	209	17	1	Dordon Branch—			
Coal .....	5988	15	11	Grocery .....	8541	14	4
Butchery .....	11723	7	11	Drapery, &c. ....	211	1	1
Dairy .....	41317	16	2	Amington Branch—			
Furnishing & Crockery .....	19312	8	7	Grocery .....	5760	1	2
Drapery & Millinery .....	15203	5	2	Milk Bar and Café .....	5242	8	0
Outfitting & Tailoring .....	8702	17	10	Chemistry .....	8596	6	6
Boots .....	7623	17	1	Hairdressing (Ladies) ..	512	13	11
Boot Repairing .....	1405	7	0	Works .....	4138	5	11
Greengrocery .....	3043	15	8				

£268836 6 7

£308489 6 10

## INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs .....	13	3	1			
" Rates, Insurance, &c. ....	35	0	2			
" Interest .....	6	14	5			
" Depreciation .....	15	10	6			
				70	8	2
Share Interest .....				471	5	5
Loan Interest .....				11815	5	4
Farm Mortgage Interest .....				37	8	5
Balance, to Surplus and Deficiency Account .....				681	6	1

£13075 13 5

By Rents .....	£	s.	d.
Share Interest .....	63	7	1
Loan Interest .....	665	1	6
Farm Mortgage Interest .....	12274	14	10
	72	10	0

£13075 13 5

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## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1901 3 8	16 10 6	.....	1916 14 2	2428 12 8
Land and Buildings (Trade).....	57531 0 3	907 9 0	.....	58438 9 3	2489 0 6	2½	24913 8 3	700 0 0	.....	25613 8 3	58438 9 3
Fixtures.....	56708 19 6	1108 3 7	.....	57817 3 1	21686 7 5	.....	50533 3 6	1202 10 0	.....	51735 13 6	57817 3 1
Rolling Stock .....	37461 4 2	1361 11 6	31 10 0	38791 5 8	22188 13 7	.....	34280 15 1	642 0 0	.....	34922 15 1	38791 5 8
	151701 3 11	3377 4 1	31 10 0	155046 18 0	46364 1 6	.....	109727 6 10	2544 10 0	.....	112271 16 10	155046 18 0

## INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, July 14th, 1947.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	31985 0 0	610 0 0	710 0 0	6974 6 0	40279 6 0	7584 6 0	.....	.....	32695 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ...	3½	50 0 0	0 18 9	.....	4 12 1	55 10 10	1 11 3	3 19 7	.....	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	1 14 6	.....	5 17 7	93 3 2	.....	7 12 1	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	61 7 3	1 13 9	.....	7 8 6	70 9 6	.....	20 9 6	.....	50 0 0
Northamptonshire Productive Society Limited .....	3	5 0 0	0 4 8	.....	2 4 0	7 8 8	0 4 8	2 4 0	.....	5 0 0
Co-operative Press Limited.....	4	510 0 0	10 4 0	.....	.....	520 4 0	10 4 0	.....	.....	510 0 0
Staffordshire Farmers' Co-operative Society Limited.....	6	2 10 0	0 3 0	.....	20 18 0	23 11 0	.....	21 1 0	.....	2 10 0
Wigston Co-operative Hosiers Limited .....	3	5 0 0	0 3 0	.....	6 3 0	11 6 0	.....	6 3 0	.....	5 0 0
Ideal Clothiers Limited.....	5	80 1 0	0 5 0	.....	.....	80 6 0	.....	70 1 0	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 3 0	.....	0 16 9	5 19 9	0 19 9	.....	.....	5 0 0
Midland Co-operative Laundries Association Limited .....	3	50 0 0	0 15 0	.....	.....	50 15 0	0 15 0	.....	.....	50 0 0
Stafford Shoemakers Limited.....	4	.....	22 1 10	*500 0 0	11 0 11	533 2 9	.....	33 2 9	.....	500 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	16 15 0	.....	.....	216 15 0	16 15 0	.....	.....	200 0 0
* Ex Loan Account.	...	33039 9 4	665 1 6	1210 0 0	7033 6 10	41947 17 8	7614 15 8	164 12 11	.....	34168 9 1

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments	Balance, July 14th, 1947.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	118970 19 1	1605 3 10	.....	7584 6 0	128160 8 11	.....	128160 8 11
Co-operative Press Limited.....	3½	192 2 9	3 0 6	.....	10 4 0	205 7 3	1 17 6	203 9 9
Co-operative Wholesale Society Limited—Special Deposits .....	3½	524221 7 8	7188 5 9	.....	.....	531409 13 5	.....	531409 13 5
Sunray Shirt Co-operative Society Limited.....	3	1331 19 7	27 13 10	.....	16 15 0	1376 8 5	360 17 9	1015 10 8
Ideal Clothiers Limited.....	4	520 0 0	10 0 0	.....	.....	530 0 0	20 0 0	510 0 0
*Co-operative Permanent Building Society .....	1½	40710 12 5	355 1 2	.....	.....	41065 13 7	.....	41065 13 7
*Co-operative Permanent Building Society .....	1½	38342 5 9	344 9 9	.....	.....	38686 15 6	.....	38686 15 6
*Co-operative Permanent Building Society .....	1½	.....	319 13 3	55000 0 0	.....	55319 13 3	.....	55319 13 3
Midland Co-operative Laundries Association Limited .....	2½	15 9 0	0 3 10	.....	0 15 0	16 7 10	.....	16 7 10
National Defence Bonds .....	3	2015 0 0	30 0 0	.....	.....	2045 0 0	30 0 0	2015 0 0
National Defence Bonds .....	2½	500 0 0	7 6 11	.....	.....	507 6 11	7 6 11	500 0 0
National Savings Bonds, 1960/70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National Savings Bonds, 1965/76 (Nominal £10,000) .....	3	10556 5 0	150 0 0	.....	.....	10706 5 0	150 0 0	10556 5 0
National War Bonds, 1949/51 .....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/55 .....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1955/75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	92664 0 0
Northamptonshire Productive Society Limited .....	4½	59 8 11	1 3 8	.....	0 4 8	60 17 3	.....	60 17 3
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	164 0 4	2 15 5	.....	1 11 3	168 7 0	.....	168 7 0
Wigston Co-operative Hosiers Limited .....	3	125 0 0	1 18 0	.....	.....	126 18 0	2 1 0	124 17 0
Midland Boot Manufacturers Limited .....	3	100 16 0	2 7 6	.....	.....	103 3 6	3 3 6	100 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	38 5 0	0 11 5	.....	0 19 9	39 16 2	.....	39 16 2
Stafford Shoemakers Limited .....	4	500 0 0	.....	.....	.....	500 0 0	£500 0 0	.....
* Tax Free.      † To Share Account.	...	890906 8 9	12274 14 10	55000 0 0	7614 15 8	965795 19 3	3300 6 8	962495 12 7



## INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account).....	59	9	6*
„ "A"—Chargeable to Cottage Expenses.....	15	3	2
Income Tax, Schedule "D" .....	1017	7	6

**Sighting Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

\*Credit.

£973 1 2

**Dr.**

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

**Cr.**

	£	s.	d.
To Pensions paid .....	389	10	9
Repayments to Employees leaving Society's service.....	91	19	8
Income Tax.....	10	7	0
Balance, July 14th, 1947.....	23852	17	11
(Employees' Balance, £6,618. 12s. 10d.)			
	£24344	15	4

	£	s.	d.
By Balance, January 13th, 1947.....	22938	12	8
Contributions—Employees .....	397	6	8
„ „ Society .....	390	4	7
Special Contribution—Society.....	210	0	0
Interest .....	404	2	10
Special Contributions for Members on Military Service.....	4	8	7
	£24344	15	4

## MEMBERS' SHARE ACCOUNT.

	£	s.	d.
To Withdrawals .....	66435	6	8
Present Claims, July 14th, 1947.....	679749	6	4
	£746184	13	0

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

	£	s.	d.	£	s.	d.
By Members' Shares, January 13th, 1947.....				675608	7	4
Interest, January 13th, 1947.....	4394	15	0			
„ „ Interim .....	4455	1	0			
				8849	16	0
Dividend Transferred, January 13th, 1947...	8977	9	3			
„ „ Interim.....	6226	13	2			
				15204	2	5
Contributions .....	46167	13	6			
Educational Grant .....	354	13	9			
				46522	7	3
				£746184	13	0

## SMALL SAVINGS ACCOUNT.

	£	s.	d.
To Withdrawals.....	2821	16	7
Present Claims, July 14th, 1947.....	13511	3	4
	£16332	19	11

	£	s.	d.
By Members' Claims, January 13th, 1947.....	13376	14	11
Contributions .....	2803	13	11
Interest .....	152	11	1
	£16332	19	11



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	21055	15	4
Balance, July 14th, 1947 .....	312030	7	7

	£	s.	d.
By Balance, January 13th, 1947 .....	279881	10	4
Deposits .....	49580	7	4
Interest .....	3624	5	3

£333086 2 11

£333086 2 11

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend .....	15433	9	6
Share Interest .....	4394	15	0
Educational Committee .....	354	13	9
Balance carried forward .....	399	13	3

£20582 11 6

	£	s.	d.
By Surplus from last Half Year .....	16182	11	6
Interest (estimated) .....	4400	0	0

£20582 11 6

## To Donations and Subscriptions—

	£	s.	d.	£	s.	d.
Midland Co-operative Convalescent Fund .....	13	6	6			
Co-operative Party .....	27	4	10			
International Co-operative Alliance .....	20	0	0			
*Tamworth Society Co-operative Party .....	25	0	0			
*Stafford District Co-operative Union .....	4	4	0			
Stafford District Hours and Wages Board .....	1	1	0			
Tamworth Borough Flood Relief Fund .....	25	0	0			
Employees' Annual Outing .....	28	10	0			
Midland Section C.W.S. Representation Committee .....	2	2	0			
Employees' Retiring Allowances .....	11	14	0			
*Fazeley and Drayton Nursing Association .....	1	1	0			
*Wilnecote Nursing Association .....	1	1	0			
*Elford Nursing Association .....	1	1	0			
*Bolehall and Goscote Nursing Association .....	1	1	0			
*Tamworth Nursing Association .....	1	1	0			
*Thorpe and Newton Nursing Association .....	1	1	0			
*Harlaston Nursing Association .....	1	1	0			
*Kingsbury and Hurley Nursing Association .....	1	1	0			
Necessitous Members, &c. ....	32	16	8			
				199	7	0

Interim Dividend .....	10949	1	0
Collective Life Assurance Premium .....	1059	2	0
Pensions .....	38	3	2
Income Tax—Schedules "A" and "D" .....	957	18	0
Grant to Employees' Superannuation Fund .....	604	13	2
Horses purchased .....	166	19	0
Memorial Scholarship .....	1	10	0
Fire Prevention Expenses .....	46	2	0
Surplus, as per Balance Sheet .....	13360	19	9

£27383 15 1

£27383 15 1

If you happen to be in

STAFFORD, WOLVERHAMPTON,  
WALSALL, BURTON, or TIPTONTHE CO-OPERATIVE SOCIETY will  
serve you on your TAMWORTH number  
and you will automatically be credited with  
Tamworth Dividend when it is due

## QUITE SIMPLE!

All you do is to say—

*"My number is so and so of TAMWORTH  
Society"*Our Inter-trading arrangements will do the rest  
Please note:- Food, Cigarettes and Tobacco are NOT  
included in the SchemeCo-operation at your service in  
Tamworth, Stafford, Wolverhampton, Walsall,  
Burton-on-Trent, and Tipton



## BALANCE SHEET OF FUNDS AND EFFECTS, as at July 14th, 1947.

CAPITAL AND LIABILITIES.			ASSETS.		
£	s.	d.	£	s.	d.
Due to Shareholders.....			679749	6	4
Small Savings and Interest.....			13511	3	4
Employees' Superannuation .....			23852	17	11
Loans .....			312030	7	7
Other Liabilities—					
Cottage Expenses.....	39	5	5		
Sales Club .....	1068	13	10		
For Goods, including Carriage of Goods.....	21618	18	10		
For Expenses .....	2862	0	4		
Insurance Agency.....	27	4	2		
Income Tax.....	579	10	6		
Employees' Superannuation Fund—Income Tax.....	58	16	9		
Collective Claims .....	102	5	5		
Bank Balance.....	2779	17	5		
			29136	12	8
Reserves—			1058280	7	10
General Reserve Fund .....	7526	18	0		
Plate Glass Fund.....	137	16	3		
			7664	14	3
Share Interest .....	4500	0	0		
Disposal .....	13360	19	9		
			17860	19	9
			£1083806	1	10
					£1083806 1 10

Dr.

## PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

£	s.	d.	£	s.	d.
To Share Interest.....	4500	0	0		
Dividend to Members on £121,000 at 1s. 9d. in the £.....	10587	10	0		
Educational Committee.....	354	16	3		
Provision for Income Tax and Profit Tax.....	2000	0	0		
Carried forward .....	418	13	6		
	£17860	19	9		
					£17860 19 9

## AUDITORS' REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law. Rule 40, in so far as it relates to Depreciation of Land, Buildings, and Fixtures, has not been observed.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester 4.

August 16th, 1947.

*Jas. Smith, Chas. H. S. Agapoli*  
Public Auditors.

## Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 13th, 1947, to July 14th, 1947. Cr.

INCOME.			EXPENDITURE.		
£	s.	d.	£	s.	d.
To Cash in Bank, January 13th, 1947.....	402	1	0		
Cash in hand, January 13th, 1947.....	2	7	4		
Grant from Society .....	354	13	9		
Interest and Dividend.....	12	1	10		
Rent of Rooms .....	55	17	6		
			By Home Magazine .....	50	10
			Publications .....	25	5
			Coal, Coke, and Electricity .....	33	11
			Repairs .....	1	4
			Postage and Sundries .....	2	19
			Rates, Taxes, and Insurance .....	47	19
			Delegations .....	28	0
			Classes.....	10	9
			Cleaning.....	47	15
			Secretary.....	30	0
			Librarian.....	5	4
			Subscriptions and Affiliations.....	4	10
			Choir .....	46	9
			Books .....	2	8
			Drama Society .....	50	0
			Women's Guild.....	7	10
			Concerts.....	17	4
			Licences.....	11	5
			Cheque Book .....	0	8
			Cash in T.I.C.S., July 14th, 1947 .....	339	14
			Cash in C.W.S. Bank .....	61	7
			Cash in hand, July 14th, 1947 .....	3	4
					£827 1 5
					£827 1 5

August 16th, 1947.

Audited and found correct.

*Jas. Smith, Chas. H. S. Agapoli*  
Public Auditors.



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**NATIONAL HEALTH INSURANCE.**—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on October 11th, 1947.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, September 4th, 5th, and 6th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 13th, 1947, to JULY 14th, 1947.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 4 0 3	15... 11 17 3	29... 1 19 6	43... 4 7 7	57... 2 0 3	71... 1 12 9	85... 9 7 3	99... 12 14 3	113... 4 16 0	
2... 3 6 1	16... 0 17 10	30... 2 18 9	44... 6 6 7	58... 1 13 1	72... 5 6 8	86... 4 12 0	100... 3 9 4	114... 7 19 7	
3... 4 0 7	17... 12 9 10	31... 7 10 9	45... 1 19 10	59... 5 19 4	73... 6 4 11	87... 9 6 6	101... 10 5 0	115... 9 2 2	
4... 10 12 2	18... 9 6 10	32... 7 6 10	46... 4 9 7	60... 2 5 8	74... 27 10 2	88... 7 3 1	102... 2 3 0	116... 2 5 4	
5... 1 7 6	19... 6 11 4	33... 4 13 1	47... 9 11 0	61... 2 12 6	75... 0 9 3	89... 9 5 0	103... 7 3 0	117... 14 10 9	
6... 2 5 0	20... 11 2 2	34... 4 11 2	48... 6 1 4	62... 37 0 2	76... 2 11 10	90... 2 9 4	104... 8 10 9	118... 9 3 0	
7... 10 16 4	21... 13 19 4	35... 10 6 3	49... 2 8 3	63... 3 1 6	77... 5 6 9	91... 18 0 0	105... 0 17 6	119... 5 1 6	
8... 9 18 1	22... 3 14 6	36... 2 5 11	50... 2 0 0	64... 5 10 7	78... 1 10 9	92... 3 16 10	106... 10 6 0		
9... 3 19 6	23... 5 9 3	37... 12 9 0	51... 8 15 6	65... 6 11 10	79... 7 5 2	93... 4 10 6	107... 2 6 10		
10... 17 2 7	24... 16 5 4	38... 2 1 11	52... 18 14 6	66... 1 10 7	80... 7 4 7	94... 1 12 10	108... 21 0 0		
11... 2 11 3	25... 2 1 2	39... 6 18 10	53... 3 6 6	67... 3 14 4	81... 4 6 10	95... 15 18 6	109... 3 15 6		
12... 4 6 3	26... 12 7 9	40... 1 7 3	54... 9 0 2	68... 3 15 6	82... 2 13 9	96... 5 19 8	110... 5 3 2		
13... 7 9 0	27... 4 13 6	41... 1 8 7	55... 11 5 6	69... 1 13 1	83... 21 8 0	97... 6 10 2	111... 9 1 11		
14... 2 15 6	28... 2 6 10	42... 2 16 6	56... 12 14 8	70... 7 9 4	84... 10 1 2	98... 6 13 6	112... 3 7 6		

£814 5 2

**TOTAL CLAIMS PAID TO DATE: £29,294. 14s. 11d.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

*I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 14th, 1947, and I hereby authorise you to pay the same to the bearer of this Voucher.*

(Full Name) Signed.....

### TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

Received the sum of .....

..... pounds ..... shillings ..... pence

this ..... day of September, 1947.

Share No. ....

Members are requested to produce their PASS CARDS at the time of Payment.

£ : : .....

Signature of Receiver .....

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,

*I beg to advise you that my present address is:—*

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.